

PRRM Microfinance Inc. is an entity formed by the Philippine Rural Reconstruction Movement (PRRM) to institutionalize its microfinance programs and related services.

PRRM is a non-government organization in constant search of innovations to contribute directly or indirectly to poverty alleviation. Its experiences in microfinance has proven indicators of impact in improving access to financial services, creation of livelihood opportunities and jobs, income generation, and women empowerment.



PRRM has facilitated the formation of key rural financial institutions in the form of cooperatives, a rural bank and non-government organization microfinance institution (MFI). These rural financial institutions were built in partnership with the basic sectors such as farmers, salaried employees, other NGOs, and similar-minded individuals. These institutions serve as sustainability mechanisms of the partners and communities who put a stake in rural development processes in partnership with PRRM.

PRRM's own experiences in direct financial delivery systems implementation have been successful

particularly in Camiguin and North Cotabato. Responsible management have warranted growth and this requires additional resources to scale-up the delivery of services.

o harness its growth potentials, PRRM realized the importance of consolidating its microfinance programs in order to strengthen and capacitate itself in the provision of appropriate financial services. This led to the formation of the PRRM Microfinance Inc. as a mechanism to consolidate and scale-up PRRM's microfinance programs. This was formally registered with the Securities and Exchange Commission (SEC) on May 31, 2010. Towards the end of 2010, a branch in Albay will be in full operation under its wings.

PRRM Microfinance Inc. intends to

1. provide microfinance and other services primarily but not limited to its identified partners and allied institutions
2. develop its own pool of funds to sustain its operations
3. develop its own pool of human resources



4. develop its in-house training center for capacity development of its frontline personnel

5. PRRM Microfinance Inc. shall be guided by the principles of social entrepreneurship as a tool in improving the lives of the poor. It means that it will help develop entrepreneurs (micro and small) that adhere to the achievement of the three bottomlines: profitability, beneficial to a particular sector or community and environmental sustainability.



The primary intended clients are:

1. **relending**- the individual members of the partner peoples' organizations and their and their eligible family members;
2. **institutional loans** - POs, associations, cooperatives directly organized by PRRM at the village/barangay, municipal, provincial, and national levels; PRRM chapter members; and PRRM affiliates, networks e.g. members of ProRRMs, INAFI-Phils, and Philcomdev. Immediate community members in all areas of PRRM operations can also be provided with services until such time that all areas are already covered by the PRRM Microfinance Inc.

## The Incorporators

aims to:

- develop sustainable and efficient micro finance and other support programs and services for the improvement of the conditions of the most economically depressed group in the Philippines.
- generate and mobilize resources, financial, human and material, national and international, public and private to carry out its eradication and the development of sustainable savings and credit undertakings
- develop financial intermediation programs for its members and clients

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***finances sustainable  
local economy  
development***

***promotes social  
entrepreneurship***

***contributes to the  
attainment of the MDGs***

- increase income***
- generate jobs***
- provides livelihood opportunities***
- mainstream gender***

***ensures inclusion of the  
marginalized sectors in  
the financial delivery  
systems***



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